

For customers

How to bring your pension pots together

Make the most of your retirement savings

It's not always easy to keep track of all of your pensions, especially if you've changed jobs throughout your career. We can help you bring your retirement savings together into one pot, helping you take control.

Bringing your retirement savings with different providers together in one pension pot may not be the best option for you. You may lose features, protections, guarantees or other benefits – so make sure you compare products before consolidating.

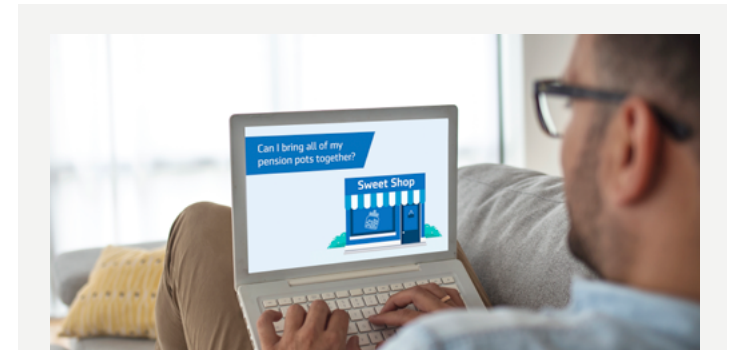
Get started

If you decide it's the right option, you can transfer in your other pension savings by following the steps in this guide.

If you need help at any part of the process, you can chat with our [Retiready team](#), including if you need a copy in braille, large print or an audio version. It's up to you to decide if this is the right decision for you. If you're not sure, speak to a financial adviser - there may be a charge for this. If you don't already have a financial adviser you can find one at [MoneyHelper](#).

It's important to remember the value of your combined pension pot can still fall as well as rise and the final value of your pension pot when you come to take benefits may be less than has been paid in.

Any new investment funds that you move your money into will have their own set of risks, these will be detailed in the fund information available to you.

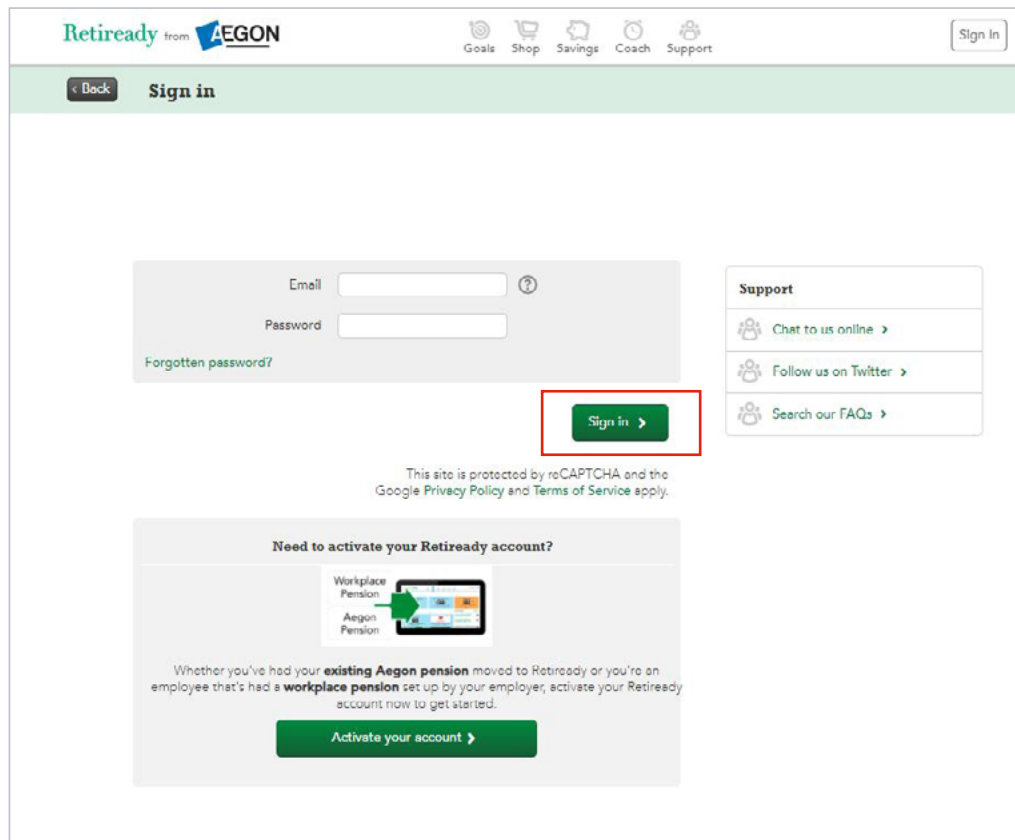


Take a look at our video explaining [why combining your pension pots may be right for you](#).

Step one

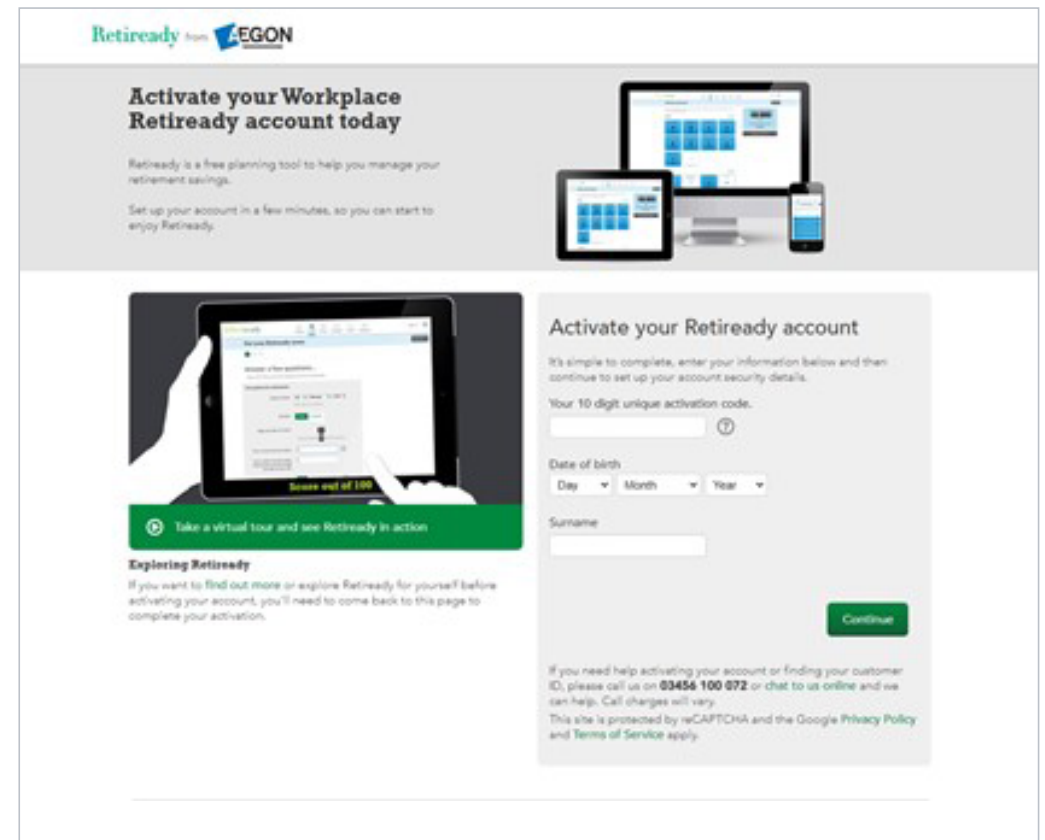
Sign in to your account

Go to Retiready.co.uk, sign in to your account and go to step two.



Do you need to activate your Retiready account?

If you've received a letter or email from us about getting started with Retiready, go to Retiready.co.uk and use the 10-digit customer ID we sent you. Get them further into the journey link [here](#).



Step two

Select your pension

Select the pension you want to transfer in to.

The screenshot shows the Retiready dashboard. At the top, there's a navigation bar with 'Goals', 'Shop', 'Savings', 'Coach', and 'Support' icons, and a 'Your profile' link with a 'Sign out' button. A green banner at the top says 'I can do a better job for you if you tell me more about yourself.' with a 'Complete your profile' button and a 'Do this later' button. Below this, the 'Total Savings' are shown as £22,751 as of 18 January 2023. A dropdown menu is open, showing 'Aegon pensions' selected, with other options 'Your Aegon investment' and 'Add your other savings'. To the right, there's a video summary section titled 'Your personalised video summary is here' with a 'Watch it now' button. At the bottom, there are three summary cards: 'Goal to retire at the age of 67 in 2025', 'With an annual income of £22.9k + tax-free lump sum', and 'Are you ready for retirement? 84 / 100 Well done!'. A green checkmark indicates 'You're on track!' and a 'Find out more' button is at the bottom.

Select **Transfer in** below your pension information.

The screenshot shows the Retiready dashboard with pension details. The navigation bar is the same as in the previous screenshot. A green banner at the top says 'Do you have other retirement savings? If you do, you could think about adding them here so you can see them all in one place.' with an 'Add other savings' button and a 'Do this later' button. Below this, the 'Total savings' are shown as £22,500.13. A list of pension accounts is displayed: 'Aegon SIPP Pension' (£15,851.95), 'Aegon SIPP Pension' (£6,656.18), and 'AEGON Stocks and Shares ISA' (£0.00). The 'Aegon SIPP Pension' (£15,851.95) is highlighted with a red box. To the right, there's a detailed view of the 'Aegon SIPP Pension' showing it's as of 20 January 2023, with Plan no. 71492128. It shows a balance of £15,851.95, with a '+ £145.69 Investment return' and '+ £0.04 Money in/out' in the last 6 months. At the bottom, there are buttons for 'One-off contribution', 'Switch/Manage Investments', and 'Transfer In' (highlighted with a red box), and a 'More' button.

Step three

Check your details

When you've checked through your details and read the important information about the transfer, tick the confirmation box and **Start application**.

Retiready from AEGON

Goals Shop Savings Coach Support Your profile Sign out

Saving in a Pension

Before you apply

Select the pension account to transfer into

You can now choose the pension account where you would like to transfer in to.

Pension account **Aegon SIPP Pension (Plz)**

- The value of investments can fall as well as rise and isn't guaranteed. You may get back less than the amount originally invested.
- Pension tax rules can change and tax relief depends on your personal circumstances.
- Inflation may impact the purchasing power of your pension unless investment performance meets or exceeds the rate of inflation.
- A Pension is **intended as a medium to long-term investment**. Your money is usually not available until you're 55 though you may be able to take income before this age if you have a protected low pension age or meet the ill health conditions.
- You should be comfortable with the investment decisions you make. If you're unsure, you should seek financial advice. There may be a charge for this.
- If you want to you can transfer your other pots into your pension.
- In some circumstances Aegon are able to process transfers as re-registrations. For more information see our [guide](#). This type of transfer is processed through our Aegon Retirement Choices (ARC) portal. [Learn more here on how to get access to ARC.](#)

+ If transferring a pension, read this Important information

Support

- Chat to us online >
- Search our FAQs >

You'll also see the key items you need to hand to complete the process.

Retiready from AEGON

Goals Shop Savings Coach Support Your profile Sign out

✕ If transferring a pension, read this Important Information

What can I transfer?

We only accept transfers from:

- Personal Pension plans (group, individual and self-invested)
- Stakeholder Pension plans (group and individual)
- Money purchase occupational pension scheme (unless you have a fixed or guaranteed benefit)
- In some circumstances Aegon is able to process transfers as re-registrations. For more information see our [guide](#). This type of transfer is processed through our ARC portal, [learn more here on how to get access to ARC.](#)

Important things to consider

There are some important things you need to think about when you're considering transferring a pension. Please read the following carefully. This list is not exhaustive. This information is to help you make your own assessment and to decide if transferring is the right option for you. If you're not sure what's best for you, you should seek financial advice. There may be a charge for this.

By transferring your pension:

- You would lose valuable features and benefits you may have under your current plan (such as guarantees, any self-investment option, waiver of contribution or life assurance benefit), and may lose protections (such as tax-free cash or low pension age protection)
- Your pension will be transferred in cash, unless it is re-registered, so while it's not invested, you won't make any investment losses or gains. This might not work in your favour.
- Any trust or expression of wish that you've already set up won't carry over to the pension plan you're transferring to.
- There's no guarantee that funds will perform better than investments under your current plan. Your final benefits may be less than you would have received if you'd stayed in your existing scheme.

In most circumstances, you can currently access your pension benefits from age 55. However, the Government is increasing the minimum pension age at which you can generally access your pension benefits to age 57 from 6 April 2028. The Government has been consulting on the details of how to introduce this change. It provided feedback and some draft legislation in July which can be found on the Government website. This may mean that even after 5 April 2028 some individuals in certain schemes may still be able to take some benefits from between ages 55 and 57 although this could be affected if they transfer to certain other schemes. At this stage, the details remain unclear and the Government could make changes before finalising.

Step four

Start the transfer

Enter the key details of the pension that you want to transfer – complete the information we request and select **Transfer**.

The screenshot shows the 'Transfer your existing pension' page on the Aegon website. The page has a light blue header with the Aegon logo and navigation icons for Goals, Shop, Savings, Coach, and Support. A 'Your profile' link and a 'Sign out' button are also present. The main content area is titled 'Transfer your existing pension' and contains a form with the following fields:

- What would you like to transfer?**
 - Type of pension: A dropdown menu with 'Please select' and a question mark icon.
 - Check if the pension you're transferring includes: A question mark icon.
 - Any fixed or guaranteed benefits: A checkbox with the text 'I confirm there are no fixed or guaranteed benefits in my transfer'.
 - Approximate transfer value: A text input field with a pound sign (£) and a question mark icon.
 - Plan number: A text input field with a question mark icon.
 - Name of current provider: A dropdown menu with 'Please select' and a question mark icon.

A red box highlights the 'Transfer >' button at the bottom of the form. The footer contains copyright information and links for Regulatory information, Legal, Privacy and Cookies, and Accessibility.

Step five

Complete the transfer

Check through your details and confirm the questions at the bottom. This includes your personal details, transfer details, and what funds your current pension is invested in. You'll also get access to your product key features document and your personal illustration.

Confirm you've read the important information, then select **Continue**.

Your transfer is now in progress. We'll be in touch if we need anything else from you.

Retiready from AEGON

Goals Shop Savings Coach Support

Back **Transfer an existing pension**

Just to confirm...

Your details - please check

Your details

Name: Tom Brown
Date of birth: **/**/1960
National Insurance Number: ** ** 56 C
Address: Aegon House
Lochside Crescent
Edinburgh UK
EH123WN
Employment status:

Transfer details

Current provider: Aviva
Account number: 23424
Approximate transfer value: £134.00

Your transfer will be invested in line with your existing investment instructions as follows:

Allocation	Fund
50%	Aegon Universal Lifestyle Collect RR
49%	Aegon Universal Life Collect 2015 RR
1%	Cash

Please confirm the following

Is your permanent residential address in the UK? Yes No

Are you a member of an employer's pension scheme?

Important information: An employer contribution to your pension is a valuable benefit, and you should consider carefully before giving it up. If in doubt, seek advice.

Retiready from AEGON

Goals Shop Savings Coach Support

Your profile Sign out

Thanks for your transfer request

We're adding these savings into your Retiready Account and will let you know when this is complete. The time to process your request will vary, depending on how long your current provider takes to transfer the money. We'll let you know if we need any more information from you.

Close

Total savings
£2,802.79

Aegon SIPP Pension
£5.25

Retiready Pension
£296.53

Retiready ISA
£0.00

Aegon Retail (Aegon SIPP only) PENSION TEST
£1.00

Test ISA
£1,000.00

Test Pension
£1,000.00

Goal to retire at the age of
62
in

With an annual income of
£26.8k
+ tax free lump sum

You are not on track Update your retirement goals

If you're over 50 you'll receive an email including information about booking an appointment with **Pension Wise** - a free and impartial government service from **MoneyHelper** offering you guidance on your pension savings and the options available to you.



Get further help if you need it


If you've lost track of a pension you can use this [tracking your pension guide](#) to getting on top of your retirement savings.

[Aegon Assist](#), our friendly UK-based team of trained specialists are on hand to help if you don't have an adviser and need guidance on ways to begin accessing your pension or bringing your pension pots together. We won't be able to give you financial advice but we can provide you with information and make sense of any technical jargon you may not be familiar with.

If you're in any doubt, we recommend you speak to a financial adviser. You can find a financial adviser through [MoneyHelper](#). A financial adviser is likely to charge for their service and should provide details of their charges upfront.

[Pension Wise](#) is a service from MoneyHelper, backed by the government. If you're over age 50, you can arrange an appointment with Pension Wise for free and impartial guidance to help you understand what you can do with your pension pot.

aegon.co.uk

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